

## Behringer Harvard Opportunity REIT II, Inc.

The income tax treatment for the 2011 distributions for Behringer Harvard Opportunity REIT II, Inc. is as follows:

	Distribution Per Share	Distribution Type			
		Ordinary Taxable Dividend	Total Capital Gain Distribution	Unrecaptured Section 1250 Gain	Nondividend Distributions
Total Per Share	\$0.50	\$0.00	\$0.17	\$0.00	\$0.33
Percent	100%	0.00%	33.58%	0.00%	66.42%

The distributions that the company paid on January 4, 2012, to shareholders of record as of December 31, 2011, will be reportable in 2012.

The Company encourages shareholders to consult with their own tax advisors with respect to the federal, state and local income tax effects of these dividends.