

Behringer Harvard Opportunity REIT II, Inc.

The income tax treatment for the 2014 distributions for Behringer Harvard Opportunity REIT II, Inc. is as follows:

	Distribution Type				
	Distribution Per	Ordinary Taxable	Total Capital	Unrecaptured	Nondividend
	Share	Dividend	Gain Distribution	Section 1250	Distributions
Amount Per Share	\$0.50	\$0.00	\$0.29	\$0.12	\$0.21
Percentage	100%	0.00%	58.37%	25.05%	41.63%

The total capital gain distribution includes the unrecaptured section 1250 gain, consistent with 1099DIV reporting.

The Company encourages shareholders to consult with their own tax advisors with respect to the federal, state and local income tax effects of these dividends.